

Snow Lion Homeowners Association
Board Meeting Minutes
Tuesday, February 4th, 2020
Teleconference
6:00PM

Owners Present

Ashley Foy	Sharon Kendall
John Suczynski	Paul Reichel
Robin Rathke	Bill Shepherd
Ellen Pollan	Nancy Erwin
Mark Jones	Gerald Shea
Genevieve Ormond	

Board Members Present:

Jeremy Atencio	Megan Knies
Thomas Haney	David Lysaught

Management Present:

Steve MacDonald
Abel Vega

Meeting Called to Order at 6:03PM

Approval of Last Meeting Minutes

Jeremy moved to approve the Last Meeting Minutes. Megan seconded the motion. All were in favor.

Financials

Steve stated the current assets are totaling \$563,340. The Capital Improvement Reserve is currently at \$489,025. The association is still waiting to the conclusion of the lawsuit to begin improvements on the building. Year end financials are currently over by \$5,300. Line items that are over are snow removal and legal fees.

Lawsuit

Steve stated needed repairs are waiting for the lawsuit to be settled. Jeremy stated there are repairs that involve property that is on land subject to the dispute with Snow Fox. We heard that there were five owners that went to the court hearing in January and told the judge they did not support the settlement as proposed. Until this lawsuit is settled, it is not recommended to do repairs on the disputed property until ownership/easement/management/cost sharing have been resolved.

Old/New Business

Collection Policy

Jeremy stated the collection policy was rewritten by Association counsel to comply with the CCIOA requirements. There is one owner that is currently delinquent. David moved to approve the new collection policy. Tom second. All were in favor.

Next meeting will be TBD

Meeting adjourned at 7:01pm.