

SNOW LION HOMEOWNERS ASSOCIATION
2019 Annual Meeting Minutes
November 16th, 2019
Town of Vail Council Chambers
10AM

Board Members Present:

Jeremy Atencio (207) - President
Ross Cohen (203) – Vice President
Thomas Haney (101) - Secretary
Megan Knies (302/305) – Member at Large
David Lysaught (108) – Treasurer

Homeowners Present:

Gerald Shea (201)
Sharon Kendall (202)
Nancy Erwin (204)
Genevieve Ormond (403)

Owners Present via Teleconference:

Mark Jones (Teleconference)	Aqqad Ahmad (Teleconference)
Paul Reichel (Teleconference)	Anne Suczynski (Teleconference)
Gregg Orlinsky (Teleconference)	William Shepherd (Teleconference)
Victoria Sanchez (Teleconference)	Robin Rathke (Teleconference)

Owners Represented by Proxy:

Proxies to Jeremy Atencio:
Ellen Pollan (104)

Management Present:

Steve MacDonald – Vail Management Company
Abel Vega – Vail Management Company

Call to Order

The meeting was called to order by Jeremy Atencio at 10:15AM. A quorum was established with 67% of owners present.

Approval of Minutes

Tom moved to approve the 2018 Annual Meeting Minutes. David second. All were in favor.

Financials

Steve spoke to the financials stating there is currently a total of \$530,113 in cash and assets. Natural gas was under budget due to the new efficient boiler system which lowered gas costs by \$2,383. The repair and maintenance for gutters were over due to repairs that were made. Repairs and Maintenance line was over due to bears damaging the trash shed doors. Snow

removal was over budget. VMC requested bids from 5 contractors and only two returned with offers. A contractor with a small vehicle is required for the purpose of clearing parking spaces. There was a \$4,000 increase in the snow removal contract from the previous year. There will be a \$3,100 increase to the 2020 budget. Mark moved to approve the 2020 budget. David second. All were in favor.

Old & New Business

Lawsuit with Snow Fox

Jeremy spoke to the owners stating the Board worked to get a deal on the table. Jeremy asked if owners want to go forward with the deal or go into litigation. Sharon & Joe do not agree with the deal. A hearing is set with a judge on December 17th where Jeremy & Wendel Porterfield will represent the Snow Lion owners. Jeremy wants owners to know the association is going down a path to litigation. Jeremy estimates litigation will cost \$100,000 or more. Dave believes this will prevent Snow Lion homeowners from refinancing their units. Paul, Robin & Mark believe the association needs to move forward with the deal.

Projects Review

Megan spoke to the pending projects. She stated the retaining wall and exterior remodel was place on hold due to the lawsuit. Megan has been working with Leslie Davis regarding ideas for the interior remodel. Megan presented handouts, a display and material samples. The interior remodel will not consist of replacing unit entry doors, but will include the adjacent wood paneling, baseboards, hallway and stairwell carpet, installation of rubber underlayment on stairwells, and new light fixtures. Megan is looking to get bids on all items including metal handrails for the stairwells.

Insurance

Steve spoke to the insurance and reminded all owners to share the Association's insurance policy with their personal insurance provider to be sure there are no gaps in coverage.

Who to Call

Abel spoke to the owners regarding the best way to contact Vail Management Company with any requests they may have. A who to call sheet was provided in the packet.

Election of the Board

The existing Board expressed their desire to run again. No other owners volunteered for the Board. The Board will remain the same. Mark moved to approve the Board. Gerald second. All were in favor.

David moved to adjourn. Ross second. All were in favor. Meeting adjourned at 11:39AM MST.