

**SNOW LION HOMEOWNERS ASSOCIATION
ANNUAL MEETING MINUTES
NOVEMBER 4th, 2017 9AM
DRAFT**

Present:

Directors

Jeremy Atencio
Ross Cohen
Thomas Haney
Megan Knies
David Lysaught (Teleconference)

Homeowners

Ellen & Stan Pollan (Teleconference)
Mark Jones (Teleconference)
Gerald Shea
Sharon Kendall
Nancy Erwin
Paul Reichel (Teleconference)
Victoria Sanchez
Jim Kleckner
Genevieve Ormond
Robin Rathke
Mark Hartwig

Represented By Proxy

Aqqad Ahmad to Ross Cohen

Management

Steve MacDonald – Vail Management Company
Paul Redmond – Vail Management Company
Hannah Wedeking – Vail Management Company
Wendell Porterfield – Snow Lion’s Attorney

Call to Order

The meeting was called to order by Jeremy Atencio at 9:10AM.

Approval of Minutes

Tom Haney motioned to approve the 2016 meeting minutes. Megan Seconded Tom’s motion, all in favor but Sharon Kendall vote opposed.

Financials

Total assets as of August 31st, 2017 the association has \$271,260 in cash. Accounts Payable was \$5,007. The gross 2017 & 2018 budget will remain the same as last year with a few minor changes in specific line items. Paul Reichel motioned to approve the proposed budget for 2018, Tom Haney seconded the motion. Sharon Kendall opposed, everyone else in favor. Motion for the 2018 budget passes.

Other Business

Lawsuit with Snow Fox

Wendell Porterfield discussed the ongoing lawsuit with Snow Fox. It was discussed that the association will continue to try to negotiate with Snow Fox to settle the lawsuit. Disputes include the ownership and rights to the use of the pool area, parking areas, and hillside.

Reserve Study

Both the internal and 3rd party reserve study show the board recommends that the boilers should be the first item to get replaced in 2018. Mark Hartwig expressed that if the boilers were to breakdown the building could potentially be without all water for a few weeks up to a month before it can be replaced. In 2018, it will also be an important issue to ensure that any trees within 10 feet of the building will need to be removed to keep the building's foundation structurally sound. Mark Hartwig has been doing a lot of research with 3rd parties to see what will be needed to properly fix the retaining wall on the North side of the building. The engineer's proposal for boilers and the retaining wall are in the annual meeting package.

Parking Policy

Genevieve Ormond discussed the problem that Snow Lion is having with the Guest Parking spots. She volunteered to be in charge of policing the guest parking spaces. The board has approved that she will be in charge of this. The board and VMC is to put together a guideline for Genevieve to follow to ensure that the notice, ticket, or tow that is provided has been done per the HOA's rules and regulations.

Insurance

VMC provided the HOA's insurance in the handout. The owner cover letter provided by the insurance company informs owners what the HOA's insurance covers and what each individual owner should have insured. A building appraisal was also included.

Fireplace Inspections

VMC provided present owners updated information on the 2017 fireplace inspections. Service Monkey has inspected all units in 2017.

Election of the Board

The owners voted and the Snow Lion board will remain the same throughout 2018. The board is as follows:

Jeremy Atencio – President
Ross Cohen – Vice President
Tom Haney – Secretary
David Lysaught - Treasurer
Megan Knies – Member at Large

Meeting adjourned by Jeremy at 11:40AM MST.